

Press Release July 25, 2014 HRST Inc.'s Newly Appointed CEO and CFO

Eden Prairie, Minnesota, USA – HRST, Inc. is pleased to announce two changes in leadership effective July 25, 2014:

- 1. Victor Ferris has been promoted to the dual role of CEO and President of HRST, Inc. This is the culmination of a four year transition process implemented by the former CEO and Founder, Robert Krowech. Ferris started with the company in 2006 and in 2010 he was promoted to President. Ferris holds a Bachelor of Science degree in Mechanical Engineering from the University of Minnesota, an MBA from the University of Saint Thomas, and is a registered Professional Engineer.
- 2. Andrew Kubly has been promoted to CFO. Kubly has been the IT Manager since he joined HRST in 2006. Andrew Kubly will replace James Froemming. Froemming has been CFO of HRST since joining the company as the second employee in 2000. Kubly holds a Bachelor of Science degree in Mechanical Engineering from South Dakota State University, and an MBA from the University of Minnesota Carlson School of Business.

Both Robert Krowech and James Froemming will continue their engineering, client technical support, and new product development roles at HRST, as well as continue their leadership as part of the HRST, Inc. Board of Directors.

HRST, Inc. provides technical services and products to power plants around the world. Their engineers, designers and technical advisors tackle inspections, problem investigations and design upgrades on over 200 Heat Recovery Steam Generators per year.

For more information, HRST, Inc. can be reached at 6557 City West Parkway, Eden Prairie, Minnesota 55344 USA Telephone: 1-952-833-1427 Fax: 1-952-833-1429 Website: <u>www.hrstinc.com</u>

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